CENTER FOR RESPITE CARE, INC.

FINANCIAL STATEMENTS

For the Years Ended March 31, 2026 and 2025

CENTER FOR RESPITE CARE, INC.

FINANCIAL STATEMENTS

For the Years Ended March 31, 2026 and 2025

CONTENTS

	Pages
Board of Directors	1
Independent Auditor's Report	2-3
Statements of Financial Position	4
Statements of Activities	5-6
Statements of Functional Expenses	7-8
Statements of Cash Flows	9
Notes to Financial Statements	10-15

CENTER FOR RESPITE CARE, INC.

BOARD OF DIRECTORS

For the Year Ended March 31, 2026

Board of Directors

Cary B. Powell
Chair

Michael D. Behme, CPA
Past Chair

Brian Antenucci, CFA
Treasurer

Christopher T. Tassone, ESQ
Secretary

Amy K. Winkler

Damian Billy

Georgia Keith

Greg Jarvis

Jeff Krumpelman, CFA

Joseph J. Pflum, MD

Judith Van Ginkel, PhD

Kendall Fisher

Michael Jennings, MD

Mike Grome

Rachel McKinney

Thérèse DelGenio, SNDdeN

Tressa Johnson

Administration

Laurel Nelson
Chief Executive Officer

Independent Auditor's Report

To the Board of Directors of the
Center for Respite Care, Inc.
Cincinnati, Ohio

Opinions

We have audited the accompanying financial statements of the Center for Respite Care, Inc. (a nonprofit organization), which comprise the statements of financial position as of March 31, 2026 and 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Center for Respite Care, Inc. as of March 31, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with accounting standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Center for Respite Care, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center for Respite Care, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

3216 Dixie Highway ■ Erlanger, KY ■ 41018 ■ Phone 859-431-0700 ■ www.cnocpa.com

Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center for Respite Care, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center for Respite Care, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Chamberlin Owen & Co., Inc.

Chamberlin Owen, & Co., Inc.
Erlanger, Kentucky
June 23, 2026

Center for Respite Care, Inc.
Statements of Financial Position
March 31, 2026 and 2025

ASSETS	**2026**	**2025**
Current Assets		
Cash and cash equivalents	$ 1,678,989	$ 439,674
Investments, at fair market value	1,348,955	1,179,381
Grants receivable	168,520	187,887
Prepaid and other assets	14,542	2,876
Total Current Assets	3,211,006	1,809,818
Property and Equipment		
Capital assets, net of depreciation	2,398,115	280,703
Total Property and Equipment	2,398,115	280,703
TOTAL ASSETS	$ 5,609,121	$ 2,090,521
LIABILITIES AND NET ASSETS		
LIABILITIES		
Current Liabilities		
Accounts payable	$ 21,593	$ 12,496
Accrued payables	54,479	55,670
Total Current Liabilities	76,072	68,166
TOTAL LIABILITIES	76,072	68,166
NET ASSETS		
Without donor restrictions	4,271,708	1,819,755
With donor restrictions	1,261,341	202,600
TOTAL NET ASSETS	5,533,049	2,022,355
TOTAL LIABILITIES AND NET ASSETS	$ 5,609,121	$ 2,090,521

The accompanying notes are an integral part of the financial statements.

CENTER FOR RESPITE CARE, INC.
STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2026

	2026		
	Without Donor Restrictions	With Donor Restrictions	Total 2026
PUBLIC SUPPORT AND OTHER REVENUE			
Government grants	$ 354,485	$ -	$ 354,485
Health care organization contributions	342,800	-	342,800
Foundation grants	10,576	3,948,709	3,959,285
Annual campaign and other contributions	190,853	177,100	367,953
In-kind contributions	69,681	-	69,681
Fees and other income	49,600	-	49,600
Special events, net of expenses	12,124	-	12,124
Investment income			
Investment income, net of fees	7,658	-	7,658
Realized gains and losses, net	41,576	-	41,576
Unrealized gains and losses, net	44,513	-	44,513
Released from restrictions	3,067,068	(3,067,068)	-
TOTAL PUBLIC SUPPORT AND OTHER REVENUE	4,190,934	1,058,741	5,249,675
EXPENSES			
Program services	1,499,617	-	1,499,617
Management and general	102,728	-	102,728
Fundraising	136,636	-	136,636
TOTAL EXPENSES	1,738,981	-	1,738,981
CHANGE IN NET ASSETS	2,451,953	1,058,741	3,510,694
NET ASSETS AT BEGINNING OF YEAR	1,819,755	202,600	2,022,355
NET ASSETS AT END OF YEAR	$ 4,271,708	$ 1,261,341	$ 5,533,049

The accompanying notes are an integral part of the financial statements.

CENTER FOR RESPITE CARE, INC.
STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2025

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total 2025
PUBLIC SUPPORT AND OTHER REVENUE			
Government grants	$ 339,316	$ -	$ 339,316
Health care organization contributions	416,200	-	416,200
Foundation grants	125,500	234,800	360,300
Annual campaign and other contributions	128,770	-	128,770
In-kind contributions	66,000	-	66,000
Fees and other income	99	-	99
Special events, net of expenses	63,815	-	63,815
Investment income			
Investment income, net of fees	28,552	-	28,552
Realized gains and losses, net	63,414	-	63,414
Unrealized gains and losses, net	(34,360)	-	(34,360)
Released from restrictions	244,800	(244,800)	-
TOTAL PUBLIC SUPPORT AND OTHER REVENUE	1,442,106	(10,000)	1,432,106
EXPENSES			
Program services	1,338,208	-	1,338,208
Management and general	93,962	-	93,962
Fundraising	115,017	-	115,017
TOTAL EXPENSES	1,547,187	-	1,547,187
CHANGE IN NET ASSETS	(105,081)	(10,000)	(115,081)
NET ASSETS AT BEGINNING OF YEAR	1,924,836	212,600	2,137,436
NET ASSETS AT END OF YEAR	$ 1,819,755	$ 202,600	$ 2,022,355

The accompanying notes are an integral part of the financial statements.

CENTER FOR RESPITE CARE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended March 31, 2026

	Program	Management and General	Fund Raising	Total Expenses
Personnel Costs	$ 1,003,830	$ 86,682	$ 86,818	$ 1,177,330
Operating Expenses				
Client meals	4,020	-	-	4,020
Client personal needs	8,882	-	-	8,882
Client transportation	3,035	-	-	3,035
Client medications, medical supplies, labs	2,570	-	-	2,570
Other client costs	8,886	-	-	8,886
Facility costs	126,424	1,958	2,325	130,707
Fundraising	-	-	8,645	8,645
Insurance	14,190	4,115	145	18,450
Office supplies	4,233	58	84	4,375
Other expenses	28,195	870	1,913	30,978
Printing and postage	6,389	538	420	7,347
Professional fees	174,628	5,055	35,250	214,933
Travel	6,989	2,600	610	10,199
Physician services, in-kind	66,000	-	-	66,000
Total Operating Expenses	454,441	15,194	49,392	519,027
Depreciation and amortization expense	41,346	852	426	42,624
Total Expenses	$ 1,499,617	$ 102,728	$ 136,636	$ 1,738,981

The accompanying notes are an integral part of the financial statements.

CENTER FOR RESPITE CARE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended March 31, 2025

	Program	Management and General	Fund Raising	Total Expenses
Personnel Costs	$ 937,215	$ 80,930	$ 81,057	$ 1,099,202
Operating Expenses				
Client meals	2,388	-	-	2,388
Client personal needs	1,005	-	-	1,005
Client transportation	3,622	-	-	3,622
Client medications, medical supplies, labs	6,627	-	-	6,627
Other client costs	14,530	-	-	14,530
Facility costs	98,088	1,519	1,804	101,411
Fundraising	-	-	6,083	6,083
Insurance	13,481	3,909	138	17,528
Office supplies	4,899	67	97	5,063
Other expenses	22,957	708	1,558	25,223
Printing and postage	6,906	582	454	7,942
Professional fees	113,471	3,285	22,905	139,661
Travel	5,673	2,110	495	8,278
Physician services, in-kind	66,000	-	-	66,000
Total Operating Expenses	359,647	12,180	33,534	405,361
Depreciation and amortization expense	41,346	852	426	42,624
Total Expenses	$ 1,338,208	$ 93,962	$ 115,017	$ 1,547,187

The accompanying notes are an integral part of the financial statements.

CENTER FOR RESPITE CARE, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended March 31, 2026 and 2025

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 3,510,694	$ (115,081)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Non-cash contribution of marketable securities	(49,781)	-
Depreciation	42,624	42,624
Realized loss (gain) on investments	(41,576)	(63,414)
Unrealized (gain) loss on investments	(44,513)	34,360
Change in assets and liabilities:		
Grants receivable	19,367	(18,277)
Prepaids and other assets	(11,666)	273
Accounts payable	9,097	6,522
Accrued expenses	(1,191)	1,383
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	3,433,055	(111,610)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	430,269	413,780
Purchase of investments, net of fees	(463,973)	(442,542)
Purchase of capital assets	(2,160,036)	-
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	(2,193,740)	(28,762)
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,239,315	(140,372)
BEGINNING CASH AND CASH EQUIVALENTS	439,674	580,046
ENDING CASH AND CASH EQUIVALENTS	$ 1,678,989	$ 439,674
SUPPLEMENTAL INFORMATION		
Non-cash contribution of marketable securities	$ (49,781)	$ -

The accompanying notes are an integral part of the financial statements.

ORGANIZATION

The Center for Respite Care, Inc. (Organization) is a 24-hour facility providing medical and nursing care to sick people experiencing homelessness to promote effective healing. Clients receive quality, holistic medical care, and assistance in resolving the issues keeping them homeless.

Clients requiring medical recovery are referred from area hospitals or other local medical facilities and are admitted by the medical staff of the Center for Respite Care, Inc. Key elements of the program include:

1. Meeting immediate needs of people experiencing homeless — The Organization provides a bed, access to healthy food, showers, laundry facilities and clothing as needed.
2. Medical care — Medical care includes medical evaluation, limited lab testing, nursing care, health education, coordination of medications, medical and mental health follow-up care, or surgeries.
3. Case management — A key component of client care is extensive case management. All clients receive a personalized case plan addressing housing needs, possible ongoing medical care and social needs such as community resources, support and recovery with the ultimate goal of preventing a return to the streets.

The Organization is a non-profit organization exempt from tax under Internal Revenue Code Section 501(c)3 and the Internal Revenue Service has determined the Organization is not a "private foundation" within the meaning of Section 509(a) of the Code. There was no unrelated business income at March 31, 2026 or 2025.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Statement Presentation
The financial statements have been prepared on the accrual basis of accounting.

Cash and Cash Equivalents
For purposes of the statements of financial position and cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Investments
Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Realized and unrealized gains and losses are included in the statements of activities.

Grants Receivable
Grants are recognized in full, at the time of the award, and a receivable is accrued. Grants have a very low risk of non-payment, therefore, no allowance for doubtful accounts is required at year-end.

Unconditional Promises to Give
The Organization recognizes, as contribution revenue, promises to give in their entirety at the date of the gift; an unconditional promise to give receivable of an equal amount is also accrued. These gifts are reviewed annually to determine if an allowance for doubtful accounts should be established.

Property and Equipment
Property is stated at cost at the date of acquisition or fair market value at the date of the gift. These assets are depreciated using the straight-line method over the estimated useful life of the asset, generally three to five years for furniture and equipment. Property and equipment held under capital leases and leasehold improvements are amortized on the straight-line method over the shorter of the lease terms or estimated useful lives of the assets, generally 10 – 20 years. Fixed assets over $2,000 are capitalized.

Programs
The Organization's sole program is *Medical Recovery to Independence* which includes supervised post-hospital recovery for indigent individuals or individuals who may not otherwise receive the necessary recovery care.

Contributions
Grants and other contributions of cash and other assets are reported as net assets with donor restrictions or without donor restrictions depending on the existence or nature of any donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, those net assets are reported in the statement of activities as net assets released from restrictions. Unconditional promises to give are recorded at their net realizable value. Gifts are considered to be available for unrestricted use or designation by the governing board unless specifically restricted by the donor. Donated materials and equipment are reflected as contributions in the accompanying financial statements at their estimated fair values at date of receipt.

Donations In-kind
Donated services and goods are reflected in the accompanying financial statements at an estimate of their fair market value. Amounts are not recorded for donated services and goods if no objective basis is available to measure the value of such services. These types of donations are becoming more significant, and the Organization has begun using the software program "Donor Perfect" to keep track of these donations.

Functional Expenses
Salaries and related expenses are charged to program services based on the estimated time spent by personnel on the various programs. Expenses are charged directly to a program when the expenses are specifically identifiable with the program. Other expenses are allocated to the various programs based on budgeted amounts allowed by the funding source.

Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentration
Grants from federal, state, and local government agencies provide 6.8 percent and 23.7 percent of the Organization's funding for the years ended March 31, 2026 and 2025, respectively.

Net Assets
Resources are classified into two net assets categories according to the existence or absence of donor-imposed restrictions:

1) Net Assets Without Donor Restrictions - Net assets available for general use and not subject to donor restrictions:

Undesignated **-** Undesignated net assets include the assets and liabilities associated with the principal mission of the Organization, including its net property and equipment.

2) Net Assets With Donor Restrictions include grants and contributions subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature that may or will be met, either by actions of the Organization and/or the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates the resources be maintained in perpetuity. As of March 31, 2026 the Organization has no net assets with donor stipulations requiring resources to be held in perpetuity.

NOTE B – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, without donor restrictions limiting their use, comprise the following at March 31, 2026 and 2025:

	2026	2025
Cash and cash equivalents	$ 1,678,989	$ 439,674
Investments	1,348,955	1,179,381
Grants receivable	168,520	187,887
Gifts with donor restrictions	(1,261,341)	(202,600)
Available for operations	$ 1,935,123	$ 1,604,342

NOTE C – INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Organization had investments at PNC Bank. At March 31, 2026 and 2025, the fair value of these investments were $1,348,955 and $1,179,381, respectively.

The Organization follows FASB ASC 820-10, “Fair Value Measurements”. Under this standard, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Organization used various valuation approaches, which may include market, income and/or cost approaches. FASB ASC 820-10 establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Organization. Unobservable inputs are inputs that reflect the Organization’s assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The hierarchy is broken down into three levels based on the reliability of inputs as follows:

LEVEL 1: Valuations based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment. Assets utilizing Level 1 inputs include exchange-traded equity securities and mutual funds that are actively traded.

LEVEL 2: Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly. Assets utilizing Level 2 inputs include U.S. Government agency securities and corporate debentures.

LEVEL 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement. Unobservable input may be developed by outside third parties using marketing models based on information available to them. Unobservable inputs shall reflect the reporting entity’s own assumptions about the assumptions that market participants would use in pricing. Unobservable input shall be developed based on the best information available in circumstances, which might include the reporting entity’s own data.

The following table presents fair value measurement information for financial instruments as of March 31, 2026:

		Fair Value Measurements Using		
Investments	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mutual Funds				
Fixed income	$ 710,293	$ 710,293	$ -	$ -
Equities	608,272	608,272	-	-
Total mutual funds	1,318,565	1,318,565	-	-
Cash and Cash Equivalents				
Money market funds	30,390	30,390	-	-
Total investments	$ 1,348,955	$ 1,348,955	$ -	$ -

The following table presents fair value measurement information for financial instruments as of March 31, 2025:

		Fair Value Measurements Using		
Investments	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mutual Funds				
Fixed income	$ 608,373	$ 608,373	$ -	$ -
Equities	543,480	543,480	-	-
Total mutual funds	1,151,853	1,151,853	-	-
Cash and Cash Equivalents				
Money market funds	27,528	27,528	-	-
Total investments	$ 1,179,381	$ 1,179,381	$ -	$ -

NOTE D – GRANTS RECEIVABLE

Grants receivable at March 31, 2026 and 2025 are due from several local non-profit organizations. Total grants receivable as of March 31, 2026 and 2025 were $168,520 and $187,887 respectively.

NOTE E – PROPERTY AND EQUIPMENT

The Organization has elected to capitalize assets with a cost of $2,000 or more. Capital assets are depreciated using the straight-line method and charged as an expense against operations; and accumulated depreciation is reported on the statement of net position. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts and the resulting gain or loss recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Leasehold improvements	10-20 years
Furniture and equipment	3-5 years
Medical equipment	3-5 years

Capital assets activity for the year ended March 31, 2026 was as follows:

Asset	March 31, 2025	Additions	Deletions	March 31, 2026
Construction in progress	$ -	45,232	-	45,232
Land	-	698,262	-	698,262
Building	-	1,416,542	-	1,416,542
Leasehold improvements	606,077	-	-	606,077
Furniture and equipment	81,961	-	-	81,961
Subtotal	688,038	2,160,036	-	2,848,074
Less: accumulated depreciation	(407,335)	(42,624)	-	(449,959)
Capital assets, net	$ 280,703	$ 2,117,412	$ -	$ 2,398,115

Capital assets activity for the year ended March 31, 2025 was as follows:

Asset	March 31, 2024	Additions	Deletions	March 31, 2025
Leasehold improvements	606,077	-	-	606,077
Furniture and equipment	81,961	-	-	81,961
Subtotal	688,038	-	-	688,038
Less: accumulated depreciation	(364,711)	(42,624)	-	(407,335)
Capital assets, net	$ 323,327	$ (42,624)	$ -	$ 280,703

NOTE F – LINE OF CREDIT

The Organization has a line of credit with a bank for $50,000. The line has a $175 annual fee and a variable interest rate of 6.250% as of March 31, 2026. The amount outstanding on the line of credit was $0 for the years ended March 31, 2026 and 2025. The Organization made no draws on the line of credit during the fiscal years ended March 31, 2026 and 2025.

NOTE G – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of $1,261,541 and $202,600 at March 31, 2026 and 2025, respectively. At March 31, 2026 and 2025, funds classified as net assets with donor restrictions had the following balances:

Net Assets with Donor Restrictions for the year ended March 31, 2026 was as follows:

Restricted Purpose	March 31, 2025	Donor Restricted Contributions	Contributions Released from Restriction	March 31, 2026
Medical Recovery	$ 184,300	$ 272,000	$ (456,300)	$ -
Medical Case Management	18,300	-	(18,300)	-
Health Related Programs	-	14,500	(14,500)	-
Capital Campaign	-	3,818,209	(2,570,411)	1,247,798
Uplift Fund	-	21,100	(7,357)	13,743
Totals	$ 202,600	$ 4,125,809	$ (3,066,868)	$ 1,261,541

Net Assets with Donor Restrictions for the year ended March 31, 2025 was as follows:

Restricted Purpose	March 31, 2024	Donor Restricted Contributions	Contributions Released from Restriction	March 31, 2025
Medical Recovery	$ 212,600	$ 207,800	$ (236,100)	$ 184,300
Medical Case Management	-	20,000	(1,700)	18,300
Health Related Programs	-	7,000	(7,000)	-
Totals	$ 212,600	$ 234,800	$ (244,800)	$ 202,600

NOTE H– DONATED SERVICES

For the years ended March 31, 2026 and 2025, $66,000 and $66,000 respectively, was recognized for the donated services of the physician. The physician's donated services are funded through Cincinnati Health Network, Inc.'s Healthcare for the Homeless Program.

NOTE I – SPECIAL EVENTS

The Organization received total revenues of $23.000 and $72,795 from special events and incurred direct, related expenses of $10,876 and $8,980 for the years ended March 31, 2026 and 2025, respectively. The net of $12,124 and $63,815 for the years ended March 31, 2026 and 2025, respectively, are reported as *Special events, net* on the Statement of Activities.

NOTE J – LEASES

The Organization has a lease agreement for office space under which lease payments are based entirely on a variable, pro-rata share of the building’s operating costs. These payments are not tied to an index or published rate. As such, in accordance with applicable accounting guidance, the lease does not meet the criteria for recognition of a lease liability or right-of-use asset in the financial statements.

Lease expense recognized under this arrangement was $94,743 and $94,500 for the years ended March 31, 2026 and 2025, respectively.

The initial lease term expired on October 31, 2023, and included three automatic six-month renewal periods unless either party provided notice of termination at least 365 days in advance. All three renewal periods were exercised, extending the lease through April 30, 2025.

On May 1, 2025, the Organization executed an amendment to the lease agreement, extending the lease term through April 30, 2026. No further renewal options remain in effect.

NOTE K – SUBSEQUENT EVENTS

The Organization’s management has evaluated events through June 23, 2026, the date on which the financial statements were available for issue. The Organization has concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.